

Table 3. Average Number of Months from Start to Completion for Private Multifamily Construction Projects Completed in 2019-2020, by Value and Type of Construction.

	Average Number of Months per Construction Type	
Value of Project (Thousands of dollars)	All projects*	Housing
All Values	18.1	18.1
\$10,000 or more	24.3	24.3
\$5,000 - \$9,999	16.9	16.9
\$3,000 - \$4,999	16.2	16.2
Less than \$3,000	10.7	10.7

(Millions of dollars)		
Average Value of Projects Costing \$10 Million or more	33.4	33.4